

Irish Association for Palliative Care
Directors' Report and Unaudited Financial Statements
for the financial year ended 31 December 2021

Irish Association for Palliative Care

CONTENTS

	Page
Directors and Other Information	3
Directors' Report	4 - 5
Directors' Responsibilities Statement	6
Accountants' Report	7
Income and Expenditure Account	8
Balance Sheet	9
Reconciliation of Members' Funds	10
Notes to the Financial Statements	11 - 15
Supplementary Information on Income and Expenditure Account	17

Irish Association for Palliative Care DIRECTORS AND OTHER INFORMATION

Directors	Coman Patrick Hennelly Bettina Korn Lasarina Maguire Eimear O'Dwyer Julie Goss Ciara McGrath Stacey Power Walsh Aidan McKiernan Hannah Linane Daniel Nuzum Maria Walsh Lauren Boland Stephen McDermott (Resigned 10 November 2021) Cliona Lorton (Appointed 10 November 2021) John Allen (Appointed 10 November 2021)
Company Secretary	Ciara McGrath (Appointed 10 November 2021) Hannah Linane (Resigned 10 November 2021)
Company Number	475267
Charity Number	CHY 14939
Registered Office	Carmichael House 4 Brunswick Street North Dublin 7
Accountants	Kelliher Kelly & Co Chartered Accountant 129 Upper Main Street Castleisland Co. Kerry
Bankers	Bank of Ireland Smithfield Dublin 7

Irish Association for Palliative Care

DIRECTORS' REPORT

for the financial year ended 31 December 2021

The directors present their report and the unaudited financial statements for the financial year ended 31 December 2021.

Principal Activity and Review of the Business

The principal activity of the company is to promote palliative care nationally and internationally through education, publication and representation on national and international bodies.

The organisation is a charitable company and is limited by guarantee not having a share capital. Consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding one Euro (€1).

The charity was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association (or Constitution) and managed by its Board of Directors.

The charity has been granted charitable tax status under Sections 207 and 208 of the Taxes Consolidation Act 1997, Charity No CHY 14939 and is registered with the Charities Regulatory Authority.

There has been no significant change in these activities during the financial year ended 31 December 2021. The entity has secured grant funding for a period of three years commencing July 2019.

Financial Results

The surplus for the financial year after providing for depreciation amounted to €17,518 (2020 - €19,763).

At the end of the financial year, the company has assets of €121,541 (2020 - €102,255) and liabilities of €6,533 (2020 - €4,765). The net assets of the company have increased by €17,518.

Directors and Secretary

The directors who served throughout the financial year, except as noted, were as follows:

Coman Patrick Hennelly
Bettina Korn
Lasarina Maguire
Eimear O'Dwyer
Julie Goss
Ciara McGrath
Stacey Power Walsh
Aidan McKiernan
Hannah Linane
Daniel Nuzum
Maria Walsh
Lauren Boland
Stephen McDermott (Resigned 10 November 2021)
Cliona Lorton (Appointed 10 November 2021)
John Allen (Appointed 10 November 2021)

The secretaries who served during the financial year were:

Ciara McGrath (Appointed 10 November 2021)
Hannah Linane (Resigned 10 November 2021)

The directors and secretary had no interests in the share capital of the company at the beginning and end of the year.

In accordance with the Constitution, the directors retire by rotation and, being eligible, offer themselves for re-election.

Future Developments

The company plans to continue its present activities and is actively seeking out new sources of funding for the future. Employees are kept as fully informed as practicable about developments within the business.

Post Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

Irish Association for Palliative Care DIRECTORS' REPORT

for the financial year ended 31 December 2021

Accounting Records

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at Carmichael House, 4 Brunswick Street North, Dublin 7.

Signed on behalf of the board

Coman Patrick Hennelly
Director

1 July 2022

Bettina Korn
Director

1 July 2022

Irish Association for Palliative Care

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2021

General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Income and Expenditure Account, the Balance Sheet, the Reconciliation of Members' Funds and notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Kelliher Kelly & Co, (Chartered Accountant), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 December 2021.

Signed on behalf of the board

Coman Patrick Hennelly
Director

1 July 2022

Bettina Korn
Director

1 July 2022

Irish Association for Palliative Care
CHARTERED ACCOUNTANT' REPORT
to the Board of Directors on the unaudited financial statements of Irish
Association for Palliative Care for the financial year ended 31 December 2021

In accordance with my engagement letter and in order to assist you to fulfil your duties under the Companies Act 2014, I have prepared for your approval the financial statements of the company for the financial year ended 31 December 2021 which comprise the Income and Expenditure Account, the Balance Sheet, the Reconciliation of Members' Funds and notes from the company's accounting records and from information and explanations you have given to me.

This report is made solely to the Board of Directors of Irish Association for Palliative Care, as a body, in accordance with the terms of my engagement. My work has been undertaken solely to prepare for your approval the financial statements of Irish Association for Palliative Care and state those matters that I have agreed to state to the Board of Directors of Irish Association for Palliative Care, as a body, in this report in accordance with the guidance of Chartered Accountants Ireland. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than Irish Association for Palliative Care and its Board of Directors, as a body, for my work or for this report.

I have carried out this engagement in accordance with guidance issued by Chartered Accountants Ireland and have complied with the ethical guidance laid down by Chartered Accountants Ireland relating to members undertaking the compilation of financial statements.

It is your duty to ensure that Irish Association for Palliative Care has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and surplus of Irish Association for Palliative Care. You consider that Irish Association for Palliative Care is exempt from the statutory audit requirement for the financial year.

I have not been instructed to carry out an audit or a review of the financial statements of Irish Association for Palliative Care. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the statutory financial statements.

KELLIHER KELLY & CO
Chartered Accountant
129 Upper Main Street
Castleisland
Co. Kerry

1 July 2022

Irish Association for Palliative Care

INCOME AND EXPENDITURE ACCOUNT

for the financial year ended 31 December 2021

	Notes	2021 €	2020 €
Income	5	90,928	98,894
Expenditure		(73,410)	(79,131)
Surplus before tax		17,518	19,763
Tax on surplus		-	-
Surplus for the financial year		17,518	19,763
Total comprehensive income		17,518	19,763

Irish Association for Palliative Care

BALANCE SHEET

as at 31 December 2021

	Notes	2021 €	2020 €
Fixed Assets			
Tangible assets	8	1,298	940
Current Assets			
Receivables	9	3,861	11,111
Cash and cash equivalents		116,382	90,204
		120,243	101,315
Payables: amounts falling due within one year	10	(6,533)	(4,510)
Net Current Assets		113,710	96,805
Total Assets less Current Liabilities		115,008	97,745
amounts falling due after more than one year		-	(255)
Net Assets		115,008	97,490
Reserves			
Income and expenditure account		115,008	97,490
Members' Funds		115,008	97,490

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Irish Association for Palliative Care, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the members of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company.

Approved by the board on 1 July 2022 and signed on its behalf by:

Coman Patrick Hennelly
Director

Bettina Korn
Director

Irish Association for Palliative Care
RECONCILIATION OF MEMBERS' FUNDS

as at 31 December 2021

	Retained surplus	Total
	€	€
At 1 January 2020	<u>77,727</u>	<u>77,727</u>
Surplus for the financial year	19,763	19,763
At 31 December 2020	<u>97,490</u>	<u>97,490</u>
Surplus for the financial year	17,518	17,518
At 31 December 2021	<u>115,008</u>	<u>115,008</u>

Irish Association for Palliative Care

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2021

1. General Information

Irish Association for Palliative Care is a company limited by guarantee and is a public benefit entity incorporated in the Republic of Ireland. Carmichael House, 4 Brunswick Street North, Dublin 7 is the registered office, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 December 2021 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Income

Income consists of donations and other funds generated by voluntary activities. These are included in the financial statements when received. Incoming resources have been included in the financial statements only when realised or when the ultimate cash realisation of which can be assessed with reasonable certainty.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	12.5% Straight Line
----------------------------------	---	---------------------

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other receivables

Trade and other receivables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other payables

Trade and other payables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Irish Association for Palliative Care

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2021

Employee benefits

The company provides access to a defined contribution PRSA pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund.

Taxation

No charge to current or deferred taxation arises as the charity has been granted charitable status under Sections 207 and 208 of the Taxes Consolidation Act 1997, Charity No. CHY 14939. The charity is eligible under the 'Scheme of Tax Relief for Donations to Eligible Charities and Approved Bodies under Section 848A Taxes Consolidation Act, 1997' therefore income tax refunds arising from sponsorships exceeding €250 per annum are included in unrestricted funds. Irrecoverable value added tax is expended as incurred.

Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Income and Expenditure Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Income and Expenditure Account when received.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income and Expenditure Account.

3. Departure from Companies Act 2014 Presentation

The directors have elected to present an Income and Expenditure Account instead of a Profit and Loss Account in these financial statements as this company is a not-for-profit entity.

4. Going concern

The directors have prepared a budget and cashflow projection for a period of twelve months from the date of approval of the financial statements which indicate that there is no material uncertainty regarding the company's ability to meet its liabilities as they fall due, and to continue as a going concern. On that basis, the directors consider it appropriate to prepare the financial statements on the going concern basis. Accordingly, these financial statements do not include any adjustments to the carrying amounts and classification of assets and liabilities that may arise if the company were unable to continue as a going concern.

Irish Association for Palliative Care
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2021

5. Income

The income for the financial year is analysed as follows:

	2021	2020
	€	€
By Category:		
Membership Income	6,920	10,400
Education and Research Seminar	4,440	8,920
HSE Grant	23,482	23,482
Pobal Grant (Scheme to support National Organisations)	51,538	55,063
Other Grants	4,500	1,000
Other income	48	29
	<u>90,928</u>	<u>98,894</u>

Included in 'Pobal Grant' above is an amount granted by Pobal of €51,538 (2020:€55,063) received from an overall grant of €150,702 covering the period from 1st July 2019 to 30th June 2022. €50,234 of the grant was received during the year and €1,050 of this was receivable at the year end.

The purpose of the grant is to support staffing costs for a programme manager, and to contribute to the indirect costs of running the organisation.

No employee falls within a payband of €60,000 upwards.

It is funded by the Department of Environment, Community and Local Government.

The company is fully tax compliant.

The whole of the company's income is attributable to its market in the Republic of Ireland and is derived from the principal activity of promoting palliative care nationally and internationally through education, publication and representation on national and international bodies.

6. Operating surplus	2021	2020
	€	€
Operating surplus is stated after charging:		
Depreciation of tangible assets	302	219
	<u>302</u>	<u>219</u>

7. Employees

The average monthly number of employees, including directors, during the financial year was 2, (2020 - 2).

	2021	2020
	Number	Number
Administration	2	2
	<u>2</u>	<u>2</u>

Irish Association for Palliative Care
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2021

8. Tangible assets	Fixtures, fittings and equipment €	Total €
Cost		
At 1 January 2021	1,748	1,748
Additions	660	660
	<hr/>	<hr/>
At 31 December 2021	2,408	2,408
	<hr/>	<hr/>
Depreciation		
At 1 January 2021	808	808
Charge for the financial year	302	302
	<hr/>	<hr/>
At 31 December 2021	1,110	1,110
	<hr/>	<hr/>
Net book value		
At 31 December 2021	1,298	1,298
	<hr/> <hr/>	<hr/> <hr/>
At 31 December 2020	940	940
	<hr/> <hr/>	<hr/> <hr/>
9. Receivables	2021	2020
	€	€
Trade receivables	2,060	2,440
Other debtors	1,049	1,957
Prepayments	752	6,714
	<hr/>	<hr/>
	3,861	11,111
	<hr/> <hr/>	<hr/> <hr/>
10. Payables	2021	2020
Amounts falling due within one year	€	€
Amounts owed to credit institutions	362	-
Trade payables	-	444
Taxation	3,926	2,693
Other creditors	780	-
Accruals	1,465	1,373
	<hr/>	<hr/>
	6,533	4,510
	<hr/> <hr/>	<hr/> <hr/>
11. Taxation	2021	2020
	€	€
Payables:		
PAYE	3,926	2,693
	<hr/> <hr/>	<hr/> <hr/>

12. Status

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 1.

Irish Association for Palliative Care
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2021

13. Capital commitments

The company had no material capital commitments at the financial year-ended 31 December 2021.

14. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

IRISH ASSOCIATION FOR PALLIATIVE CARE

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2021

Irish Association for Palliative Care
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
DETAILED INCOME AND EXPENDITURE ACCOUNT
for the financial year ended 31 December 2021

	2021	2020
	€	€
Income		
Membership	6,920	10,400
Education and Research Seminar	4,440	8,920
Grant - HSE	23,482	23,482
Pobal Grant	51,539	55,063
Other Grants	4,500	1,000
Interest Received	48	29
	<u>90,928</u>	<u>98,894</u>
Expenditure		
Wages and salaries	45,133	46,377
Social welfare costs	4,395	3,772
Annual Seminar(E & R Forum)	7,476	11,102
Rent payable	4,164	2,980
Insurance	891	790
Photocopying and Postage(General)	2,841	2,440
Stationery Office Supplies	1,309	2,348
Telephone	957	1,134
Computer Software	1,823	1,750
Recruitment Cost	90	-
Representation	910	-
Company Secretary/Consultants	938	3,332
Accountancy	1,373	1,351
Bank charges	413	695
Board Expenses	395	513
Subscriptions	-	328
Depreciation	302	219
	<u>73,410</u>	<u>79,131</u>
Net surplus	<u>17,518</u>	<u>19,763</u>